

Parafield Airport Limited Sustainability Policy



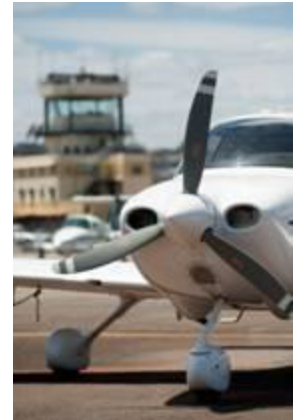
Our vision is to be a top tier Airport Business Centre in Asia Pacific, recognised for delivering exceptional outcomes to our customers, partners, shareholders and community.

We strive to deliver high quality facilities and services that are regarded as best in class, safe, secure and sustainable. As such Parafield Airport Limited (PAL) is committed to managing and developing Adelaide and Parafield Airports in a sustainable manner. We are already a leader in Airports Carbon Accreditation in Australia and our goal is to be Australia's most sustainable airport operator.

Our philosophy is to act in accordance with sustainable business principles and practices. In doing so we recognise that conducting business in a way that is environmentally, socially and economically responsible can enhance the success of our organisation. We believe that in choosing this path we can improve outcomes for our business, our stakeholders and the wider community for generations to come.

Our objectives are to:

- Integrate the principles of sustainable development and sustainable business practices into our planning, design, construction and procurement
- Apply a stewardship approach throughout our supply chain by encouraging and facilitating the adoption of sustainability principles and practices by our customers, partners, tenants, contractors and suppliers
- Minimise the environmental impact of our operations through a program of continuous improvement, always striving for innovative solutions to meet our goals
- Measure, reduce and manage our carbon emissions on an ongoing basis with a strong focus on energy and fuel efficiency
- Optimise community outcomes by engaging with and supporting our local community in a positive and constructive manner and being a valued member of the community
- Ensure we provide a positive and safe work environment, where individuals are valued and quipped with the skills to effectively carry out their work
- Ensure compliance with all relevant regulatory and other requirements



We undertake to clearly communicate this policy to our stakeholders and to rigorously monitor our progress against meaningful indicators.

A handwritten signature in black ink, appearing to read "M Young".

Mark Young
Managing Director
June 2014

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